

Lake Keesus Management District
Fiscal Year 2018 Budget First Draft 07/27/17

Fiscal Year 2017			Fiscal Year 2018		
2017 Budget			2018 Budget		
Revenue			Revenue		
1	402 Town of Merton Tax Revenue	\$ 35,840.00	Tax Revenue to cover expenses	\$ 35,840.00	Tax Revenue to cover expenses
2	400.5 Launch Fees	\$ 16,200.00	18 Weeks operation, 1,800 envelopes @ \$9	\$ 16,200.00	18 Weeks operation, 1,800 envelopes @ \$9
3	401 Grants DNR	\$ -		\$ -	
	800 Misc Income				
4	801 Interest Income	\$ 200.00	.25% investment income on cash balances	\$ 500.00	.25% investment income on CD balances
5	Total Revenue	\$ 52,240.00		\$ 52,540.00	
6					
7	Expenses				
8	720 Wages & Taxes	\$ 12,000.00	launch staff, harvester staff	\$ 12,000.00	launch staff, harvester staff
9	711 Unemp Comp Fed	\$ -	% of wages - .0%	\$ -	% of wages - .0%
10	712 Unemp Comp State	\$ -	% of wages - .0%	\$ -	% of wages - .0%
11	692 Social Security Tax	\$ 918.00	% of wages - 7.65%	\$ 918.00	% of wages - 7.65%
12	Labor Expense	\$ 12,918.00		\$ 12,918.00	
13					
14	670 Repair & Maint - Equip	\$ 2,000.00	Judgement based on current years activity, includes winterization and summerization, new drum of hydraulic oil, repair drive motors, hydraulic tank repair	\$ 2,500.00	Judgement based on current years activity, includes winterization and summerization, new drum of hydraulic oil, repair drive motors, hydraulic tank repair
15	671 Repairs & Maint Launch	\$ 3,200.00	Rolyan Buoys quote channel markers and slow no wake buoys	\$ 3,200.00	Rolyan Buoys quote channel markers and slow no wake buoys
16	666 Septic Pumping	\$ 868.00	Monthly Fee \$124 for 7 months - Arnolds	\$ 868.00	Monthly Fee \$124 for 7 months - Arnolds
17	616 Dumpster	\$ 450.00	\$450 annually - Veolia Environmental	\$ 450.00	\$450 annually - Veolia Environmental
18	705 Utilities	\$ 240.00	\$20 / month	\$ 250.00	\$20 / month
19	675 Supplies	\$ 400.00	Launch signs, oil absorbant	\$ 400.00	Launch signs, oil absorbant
20	640 License, Fees, Permits	\$ 583.00	Weed permit \$300, Truck registration \$283	\$ 600.00	Weed permit \$300, Truck registration \$300
21	624 Fuel	\$ 2,720.00	Diesel: 200 gallons per month @ \$3.00 per gallon Gas: 40 gallons per month @ \$2.00 per gallon	\$ 2,720.00	Diesel: 200 gallons per month @ \$3.00 per gallon Gas: 40 gallons per month @ \$2.00 per gallon
22	613 Donations	\$ 1,000.00	\$500 equipment storage, \$250 gift cards (2) for Pacquette and Cull	\$ 750.00	\$500 equipment storage, \$250 gift card for Cull
23	Harvester/Truck Equipment Replacement Fund	\$ -	discontinue contribution to replacement fund, cap at \$150k	\$ -	discontinue contribution to replacement fund, cap at \$150k
24	Equipment & Launch	\$ 11,461.00		\$ 11,738.00	
25					
26	Plant Management/Rec Use Plan	\$ 6,500.00	Summer of CY17, grant offset will be applied for	\$ -	Summer of CY17, grant offset will be applied for
27	Chemical Treatment of Weeds				
28	Weed Off-load Site Improvement	\$ 5,000.00	placeholder		
29	Loss on Sale of Truck				
30	694 Launch Tree Cutting/Landscaping	\$ -		\$ -	
31	655 Professional Fee	\$ 10,000.00	estimate for Marine BioChem and Eco Waterways	\$ 8,000.00	estimate for Marine BioChem
32	600 Advertising	\$ 540.00	Notices \$60 per meeting for 9 meetings per year labor for winterization and summerazation, repairs, 150 hours at \$25/hour	\$ 540.00	Notices \$60 per meeting for 9 meetings per year labor for winterization and summerazation, repairs, 150 hours at \$50/hour
33	694 Subcontract Harvester Repair Labor	\$ 3,750.00		\$ 7,500.00	
34	660 Postage	\$ 540.00	Postage \$60 per meeting for 9 meetings per year	\$ 540.00	Postage \$60 per meeting for 9 meetings per year
			\$1,000 per year for accounting services; \$1,000 legal expenses		\$1,200 per year for accounting services; \$1,000 legal expenses
35	635 Legal & accounting	\$ 2,000.00		\$ 2,200.00	
36	625 Insurance general	\$ 7,190.00	Commercial lines, commercial general liability, D&O liability, business auto: estimate from Judy R.	\$ 7,405.00	Commercial lines, commercial general liability, D&O liability, business auto
37	650 Office Supplies	\$ 360.00	Printing \$40 per meeting for 9 meetings per year	\$ 360.00	Printing \$40 per meeting for 9 meetings per year
38	649 Mileage Reimbursement	\$ -		\$ -	
39	648 Misc	\$ 1,000.00	\$1,000 insurance deductibles	\$ 1,000.00	\$1,000 insurance deductibles
40	610 Bank Charges	\$ -		\$ -	
41	Other	\$ 36,880.00		\$ 27,545.00	
42					
43	Total Expenses	\$ 61,259.00		\$ 52,201.00	
44					

45	Cash Balance Applied (Inc)/Dec	\$ 9,019.00
46	Net Income	<u>\$ -</u>

\$ 339.00

64 Balance Sheet

65		
66	2017 Budget	
67	(calc from 2016 Budget)	
68	Cash - General Unrestricted	\$ 5,546.30
69	Cash - Harvester/Truck Equipment Replacement Fund	\$ 150,000.00
70	Equipment	\$ 218,014.00
71	Accumulated Depreciation	\$ (9,034.00)
72	Total Assets	<u>\$ 364,526.30</u>

	2018 Budget	
	(calc from 2017 Budget)	
	Cash - General Unrestricted	\$ 38,952.30
	Cash - Harvester/Truck Equipment Replacement Fund	\$ 50,000.00
	Equipment	\$ 218,014.00
	Accumulated Depreciation	\$ (27,101.00)
	Total Assets	<u>\$ 279,865.30</u>

74 Liabilities & Fund Balance

75	UC Taxes Payable	\$ -
76	Federal W/H Tax Payable	\$ -
77	State W/H Tax Payable	\$ -
78	FICA Tax W/H Tax Payable	\$ -

	\$ -
	\$ -
	\$ -
	\$ -

Increased by non-cash expenses for equipment replacement fund (impacted by cash balance applied, if any)

79	Fund Balance	\$ 364,526.30
80	Total Liabilities & Fund Balance	<u>\$ 364,526.30</u>

	\$ 279,865.30
	<u>\$ 279,865.30</u>

Assume \$100k used for Camp Whitcomb offload site

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Assessment History

FY2018 Assessment per Household	\$ 160
FY2017 Assessment per Household	\$ 160
FY2016 Assessment per Household	\$ 160
FY2015 Assessment per Household	\$ 160
FY2014 Assessment per Household	\$ 160
FY2013 Assessment per Household	\$ 160
FY2012 Assessment per Household	\$ 160
FY2011 Assessment per Household	\$ 153
FY2010 Assessment per Household	\$ 153
FY2009 Assessment per Household	\$ 280
FY2008 Assessment per Household	\$ 214
FY2007 Assessment per Household	\$ 121
FY2006 Assessment per Household	\$ 106
FY2005 Assessment per Household	\$ 140
FY2004 Assessment per Household	\$ 140
FY2003 Assessment per Household	\$ 166
FY2002 Assessment per Household	\$ 114
FY2001 Assessment per Household	\$ 105