Lake Keesus Management District

	Income Statement		2018 Budget	2018 Actual Year End	2019 Budget	2019 YTD July	2019 Projected	Fiscal Year 2020	2020 Budget
	Fiscal Year 2019								
	Revenue								
1	710.1 Town of Merton Tax Revenue	Tax Revenue	$ 35,840.00	$ 34,560.00	$ 35,840.00	$ 35,840.00	$ 35,840.00	$100 per property for 224 properties	$ 22,400.00
2	710.2 Launch Fees	18 Weeks operation, envelopes @ $10	$ 16,200.00	$ 17,591.68	$ 18,900.00	$ 11,329.87	$ 18,900.00		$ 18,000.00
3	710.3 Grants DNR		$ -	$ 1,128.60	$ -	$ -	$ -		$ -
4	710.4 Misc Income	2018 - Rod and Gun Club for perch stocking		$ 1,500.00	$ -	$ -	$ -		$ -
5	710.5 Interest Income	investment income on cash balances	$ 500.00	$ 1,754.62	$ 500.00	$ 664.22	$ 500.00		$ 250.00
6	Carryover from prior year		$ -	$ -	$ 25,827.00	$ 23,302.13	$ 23,302.13		$ 38,799.26
7	Cash from reserves applied to harvester project		$ -	$ 529.52	$ -	$ 72,326.59	$ 88,000.00		$ -
8	Other								
9	**Total Revenue**		**$ 52,540.00**	**$ 57,064.42**	**$ 81,067.00**	**$ 143,462.81**	**$ 166,542.13**		**$ 79,449.26**
10									
11	**Expenses**								
12	**Launch Expenses**								
13	720.1 Wages	launch staff, harvester staff	$ 6,000.00	$ 5,585.50	$ 6,000.00	$ 2,982.50	$ 6,000.00		$ 6,000.00
14	720.2 Unemp Comp Fed	% of wages - .0%	$ -	$ -	$ -	$ -	$ -		$ -
15	720.3 Unemp Comp State	% of wages - .0%	$ -	$ -	$ -	$ -	$ -		$ -
16	720.4 Social Security Tax	% of wages - 7.65%	$ -	$ 427.26	$ 459.00	$ 228.17	$ 459.00		$ 459.00
17	720.5 Repairs & Maint Launch	pier maintenance	$ 3,200.00	$ 245.03	$ 500.00	$ 99.01	$ 500.00	asphalt sealing and striping, install/deinstall pier, misc	$ 5,000.00
18	720.6 Septic Pumping	Monthly Fee $124 for 7 months - Arnolds	$ 868.00	$ 868.00	$ 880.00	$ 536.00	$ 880.00		$ 880.00
19	720.7 Dumpster	$450 annually - Veolia Environmental	$ 450.00	$ 719.85	$ 600.00	$ 358.25	$ 600.00		$ 700.00
20	720.8 Utilities	$20 / month	$ 240.00	$ 184.34	$ 250.00	$ 119.23	$ 250.00		$ 250.00
21	720.9 Supplies	Launch signs, oil absorbant	$ 400.00	$ 1,083.19	$ 500.00	$ 698.05	$ 700.00	2 new launch signs, reprint season passes, launch envelopes, misc	$ 4,000.00
22	720.10 Landscaping		$ -	$ 5,156.31	$ 1,000.00	$ -	$ 1,000.00	dead tree removal, top soil and see, grass cut, misc	$ 4,000.00
23	Insurance Allocation	50% of account 722.9	$ -	$ -	$ -	$ 2,842.00	$ 4,000.00	50% of account 722.9	$ 4,000.00
24	Chemical Treatment of Weeds Allocation	25% of account 722.4	$ -	$ -	$ -	$ -	$ 500.00	25% of account 722.4	$ 500.00
25	**Total Launch Expenses**		**$ 11,158.00**	**$ 14,269.48**	**$ 10,189.00**	**$ 7,863.21**	**$ 14,889.00**		**$ 25,789.00**
26									
27	**Harvesting Expenses**								
28	721.1 Wages		$ 6,000.00	$ -	$ 7,000.00	$ -	$ 1,750.00		$ 7,000.00
29	721.2 Unemp Comp Fed		$ -	$ -	$ -	$ -	$ -		$ -
30	721.3 Unemp Comp State		$ -	$ -	$ -	$ -	$ -		$ -
31	721.4 Social Security Tax		$ -	$ -	$ 536.00	$ -	$ 133.88		$ 535.50
32	721.5 Fuel	Diesel: 200 gallons per month @ $3.00 per gallon Gas: 40 gallons per month @ $2.00 per gallon	$ 2,720.00	$ -	$ 2,720.00	$ -	$ 680.00		$ 3,700.00
33	721.6 Subcontract Harvester Repair Labor	labor for winterization and summerazation, repairs, 150 hours at $50/hour	$ 7,500.00	$ -	$ 7,500.00	$ -	$ 7,500.00		$ 7,500.00
34	721.7 License, Fees, Permits	Weed permit $300, Truck registration $300	$ 600.00	$ 638.00	$ 600.00	$ 445.00	$ 600.00		$ 750.00
35	721.8 Repair & Maint - Equip	Judgement based on current years activity, includes winterization and summerization, new drum of hydraulic oil, etc.	$ 2,500.00	$ -	$ 3,000.00	$ -	$ 3,000.00		$ 3,000.00
36	721.10 Harvester Expense Other		$ -	$ -	$ -	$ -	$ -		$ 500.00
37	**Total Harvester Expense**		**$ 19,320.00**	**$ 638.00**	**$ 21,356.00**	**$ 445.00**	**$ 13,663.88**		**$ 22,985.50**
38									
39	**Lake Management Expenses**								
40	722.1 Buoy install/removal & maintenance	Badgerland to install and remove each year, 2018 Rolyan buoy purchase	$ -	$ 3,141.06	$ 800.00	$ 570.00	$ 800.00	Badgerland to install and remove each year	$ 600.00
41	722.2 Donations	$500 equipment storage, $250 gift card for and Cull	$ 750.00	$ 500.00	$ 750.00	$ -	$ 750.00	$500 equipment storage, $250 gift card for and Cull	$ 750.00
42	722.3 Plant Management/Rec Use Plan	grant denied	$ -	$ 2,500.00	$ -	$ -	$ -		$ -
43	722.4 Chemical Treatment of Weeds	Marine Biochemists (split 75/25)	$ 8,000.00	$ 1,681.50	$ 8,000.00	$ -	$ 1,500.00	Marine Biochemists (split 75/25 with launch expense)	$ 3,000.00
44	722.5 Professional Fees	(check monthly - Marine Biochem may be incorrectly charged to this account)	$ -	$ -	$ 22,209.00	$ 100.00	$ 100.00		$ 1,500.00
45	722.6 Advertising	Notices $108 per meeting for 5 meetings per year	$ 540.00	$ 190.34	$ 540.00	$ 6.74	$ 540.00		$ 540.00
46	722.7 Postage	Postage $120 per meeting for 5 meetings per year	$ 540.00	$ 390.13	$ 600.00	$ 54.00	$ 600.00		$ 600.00
47	722.8 Legal & accounting	$1,200 per year for accounting services; $1,000 legal expenses	$ 2,200.00	$ 568.75	$ 2,200.00	$ 471.25	$ 2,200.00		$ 2,000.00
48	722.9 Insurance general	Commercial lines, commercial general liability, D&O liability, business auto (split 50/50)	$ 7,405.00	$ 6,719.00	$ 8,000.00	$ 2,842.00	$ 4,000.00	Insurance of $8,000 is split 50/50 with launch expense	$ 4,000.00
49	722.10 Office Supplies	Printing $60 per meeting for 5 meetings per year	$ 360.00	$ 1,052.01	$ 300.00	$ 349.12	$ 500.00		$ 500.00
50	722.11 Misc	miscellaneous	$ 1,000.00	$ 1,582.50	$ 6,123.00	$ 10.00	$ 200.00	record storage; insurance deductible	$ 2,000.00

Lake Keesus Management District

Income Statement

			Fiscal Year 2019					Fiscal Year 2020	
			2018 Budget	2018 Actual Year End	2019 Budget	2019 YTD July	2019 Projected		2020 Budget
	Revenue								
	Total Lake Management Expenses		**$ 20,795.00**	**$ 18,325.29**	**$ 49,522.00**	**$ 4,403.11**	**$ 11,190.00**		**$ 15,490.00**
	Harvester Road Fund - Decrease to Reserve Fund							**Establish harvester road repair fund with $5,000 starting balance in 2020; future road repair**	**$ 5,000.00**
	Launch Fund - Decrease to Reserve Fund							**Establish launch reserve fund with $5,000 starting balance in 2020; futre replacement fo pier, pad, asphalt, etc.**	**$ 5,000.00**
	Camp Project Expenses								
723.1	Camp Project Engineering		$ 10,000.00	$ 529.52	$ -	$ 7,929.64	$ 10,000.00		$ -
723.2	Camp Project Legal		$ -	$ -	$ -	$ 4,563.95	$ 8,000.00		$ -
723.3	Camp Project Construction		$ -	$ -	$ -	$ 57,883.00	$ 60,000.00		$ -
723.4	Camp Project Other	permits and misc	$ -	$ -	$ -	$ 1,950.00	$ 10,000.00		$ -
	Total Camp Project Expenses		**$ 10,000.00**	**$ 529.52**	**$ -**	**$ 72,326.59**	**$ 88,000.00**		**$ -**
	Total Expenses		**$ 61,273.00**	**$ 33,762.29**	**$ 81,067.00**	**$ 85,037.91**	**$ 127,742.88**		**$ 69,264.50**
	Net Income		**$ (8,733.00)**	**$ 23,302.13**	**$ -**	**$ 58,424.90**	**$ 38,799.26**		**$ 10,184.76**
	Launch Fund Surplus/(Shortfall) - actual from prior year (actual 2018 $0 applied to 2020 budget)					**$ 130,751.49**			**$ -**
	Unrestricted Cash Surplus/(Shortfall)						**$ 38,799.26**		**$ 10,184.76**
	Increase/(Decrease) to General Unrestricted Cash						**$ 15,497.13**		**$ (28,614.50)**

Balance Sheet

		2018 Budget	2018 Actual Year End	2019 Budget	2019 YTD June	2019 Projected		2020 Budget
	Assets							
101.XX	Cash - General Unrestricted	$ 65,116.30	$ 66,498.83	$ 30,671.83	$ 101,621.60	$ 81,995.96		$ 53,381.46
target	Cash - Launch Fund	$ -	$ -	$ -	$ -	$ -	establish launch fund of $5K	$ 5,000.00
	Cash - Harvester Road Repair Fund						establish harvester road repair fund of $5K	$ 5,000.00
target	Cash - Harvester/Truck Equipment Replacement Fund/Camp Project	$ 150,000.00	$ 149,470.48	$ 150,000.00	$ 77,143.89	$ 61,470.48		$ 61,470.48
150	Equipment	$ 191,514.00	$ 191,514.00	$ 191,514.00	$ 191,514.00	$ 191,514.00		$ 191,514.00
151	Vehicle	$ 26,500.00	$ 26,500.00	$ 26,500.00	$ 26,500.00	$ 26,500.00		$ 26,500.00
170	Accumulated Depreciation	$ (63,265.00)	$ (63,236.60)	$ (81,304.20)	$ (63,236.60)	$ (81,304.20)		$ (99,371.80)
	Total Assets	**$ 369,865.30**	**$ 370,746.71**	**$ 317,381.63**	**$ 333,542.89**	**$ 280,176.24**		**$ 243,494.14**
	Liabilities & Fund Balance							
225	UC Taxes Payable	$ -	$ -	$ -	$ -	$ -		$ -
230	Federal W/H Tax Payable	$ -	$ -	$ -	$ 18.00	$ -		$ -
231	State W/H Tax Payable	$ -	$ 20.58	$ -	$ 9.26	$ -		$ -
232	FICA Tax W/H Tax Payable	$ -	$ 28.71	$ -	$ 269.07	$ -		$ -
300 + Inc/(Loss)	Fund Balance	$ 369,865.30	$ 370,697.42	$ 317,381.63	$ 333,246.56	$ 280,176.24		$ 243,494.14
	Total Liabilities & Fund Balance	**$ 369,865.30**	**$ 370,746.71**	**$ 317,381.63**	**$ 333,542.89**	**$ 280,176.24**		**$ 243,494.14**