

LAKE KEESUS MANAGEMENT DISTRICT

2018 Budget Meeting Minutes
August 28, 2018

Opening

The 2018 annual budget meeting of the Lake Keesus Management District was called to order at 6:33 p.m. on August 28, 2018 at the Merton Town Hall by LKMD Chairman Dan Willems.

Confirmation of Postings

Secretary Carter confirmed that the Notice of Budget Meeting, Annual Meeting and Commissioners meeting, along with the Agenda, 2019 budget document and minutes from the 2017 Annual meeting were mailed to all Lake Keesus management district members as identified by the Waukesha County Register of Deeds on August 10, 2018. Notice of the meeting agendas and budget were also posted at the Town of Merton Town Hall, North Lake Public Library and Lake Keesus boat launch as of August 10, 2018, published in the Journal/Sentinel Lake Country Now on August 15 and 22, 2018 and in addition were posted to the LKMD website on August 11, 2017. A reminder email was also sent out to LKMD residents who have shared their email addresses with the LKMD on August 8 and August 28, 2018.

Present

Dan Willems, Chair; Larry Kancius, Treasurer; Lloyd Carter, Secretary. Absent: Richard Morris, Commissioner; Jim Fleming, Commissioner.

Treasurer's Report

Treasurer Kancius reported that as of August 27, 2018, in the checking account there is a balance of \$5,314.79. In the Money Market account, there is a balance of \$140,094.61. In the Certificate of Deposit account there is a balance of \$75,771.27.

Budget Meeting

The proposed budget had a household assessment of \$160. Chairman Willems and Treasurer Kancius reviewed the proposed budget via the revised budget document. Treasurer Kancius proceeded to highlight some of the notable changes for 2019. The budget document presumes lake weed harvesting in 2019. The budget document also presumes chemical weed treatment in 2019.

Questions and comments:

A question was raised as to an apparent discrepancy between the reported tax key numbers and the understood membership of the LKMD. Larry Kancius will be looking into this issue as to how the listing maintained by the Waukesha Register of Deeds is generated.

A question was raised as to the launch expense listed at line 15, regarding what the money was spent on. Further discussion identified the expenditures.

A question was raised as to how the overage amount of \$25,827, listed at line 46 was carried forward to 2019. Further discussion took place as to where this should be listed.

Additional questions were raised as to how various expenditures get listed in the budget and Dan Willems suggested that there be a general review of the budget to ensure entries are made properly.

Motion to adjourn was made and seconded. There was no discussion and the motion passed by a unanimous voice vote.

The meeting was adjourned at 6:59 p.m.

Respectfully submitted: Lloyd Carter, Secretary, LKMD

Approved May 2, 2019